

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULES OF INVESTED ASSETS**

**March 31, 2012 and 2011**

	<u>2012</u>	<u>2011</u>
<b>Major Medical Investments (at fair value)</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	\$ 12,273,390	\$ 16,107,063
<b>Income receivable</b>	6,453	4,708
<b>Total Major Medical assets</b>	12,279,843	16,111,771
 <b>Long Term Care Investments (At Fair Value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	59,224,279	27,778,243
 <b>Marketable Debt and Equity Securities</b>		
Broad Market Fixed Income Pool	139,145,082	83,963,909
Medium Fixed Income Pool		64,646,708
Non-retirement Domestic Equity Pool	48,594,951	41,695,752
EAFE International Equity Pool	7,078,705	6,682,167
SOA International Equity Pool	14,458,627	14,202,817
<b>Income Receivable</b>	31,708	8,191
<b>Total Long Term Care Assets</b>	268,533,352	238,977,787
<b>Total Invested Assets</b>	\$ 280,813,195	\$ 255,089,558

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME  
AND CHANGES IN INVESTED ASSETS  
For the Period Ended March 31, 2012**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Investment Income</b>		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 6,453	\$ 41,057
Total Income (Loss) Accruing to Major Medical Assets	6,453	41,057
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	31,708	196,687
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	(737,699)	7,061,565
Med Fixed Income Pool	0	(1)
EAFE International Equity Pool	(32,606)	(610,088)
SOA International Equity Pool	93,777	(297,493)
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	1,454,118	3,570,936
Total Income (Loss) Accruing to Long Term Care Assets	809,298	9,921,606
<b>Total Investment Income</b>	815,751	9,962,663
<b>Total Invested Assets, Beginning of Period</b>	278,581,688	258,229,492
<b>Net Contributions (Withdrawals)</b>	1,415,756	12,621,040
<b>Total Invested Assets, End of Period</b>	\$ 280,813,195	\$ 280,813,195

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND  
Asset Allocation Policy with Actual Investment Holdings as of 3/31/2012  
(Stated in Thousands)

Asset Allocation Policy Effective 7/1/11

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
<b>AY 03 Major Medical</b>						
<b>Cash and cash equivalents</b>						
Short-term Fixed Income Pool	100.00%	100.00%	12,273	100.00%	N/A	
<b>Total cash and cash equivalents</b>			<b>12,273</b>	<b>100.00%</b>	<b>N/A</b>	
Total investments AY 03 Major Medical	100.00%		12,273	100.00%	N/A	
Income Receivable			7			
<b>Total Invested Assets At Fair Value - Maj Med</b>			<b>12,280</b>			
<b>AY 11 Long Term Care</b>						
	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
<b>Cash and cash equivalents</b>						
Short-term Fixed Income Pool		22.00%	21%-23%	59,224	22.06%	-0.06%
<b>Total cash and cash equivalents</b>		<b>22.00%</b>		<b>59,224</b>	<b>22.06%</b>	<b>-0.06%</b>
<b>Marketable debt securities</b>						
Broad Market Fixed Income Pool		52.00%	42%-62%	139,145	51.82%	0.18%
<b>Equities</b>						
SOA Int'l Equity Pool				14,458	5.38%	
EAFE Int'l Equity Pool				7,079	2.64%	
Total Int'l Equity		9.00%	5%-13%	21,537	8.02%	0.98%
Non-retirement Domestic Equity Pool		17.00%	7%-27%	48,595	18.10%	-1.10%
<b>Total investments AY 11 Long Term Care</b>		<b>100.00%</b>		<b>268,501</b>	<b>100.00%</b>	<b>0.00%</b>
Income Receivable				32		
<b>Total Invested Assets At Fair Value - LTC</b>				<b>268,533</b>		
<b>Total Invested Assets at Fair Value</b>				<b>280,813</b>		